

■ Indices of agricultural prices - June 2012

Overall producer prices of agricultural products were stable in June 2012

In June, overall producer prices of agricultural products were stable compared to May ; year-over-year they increased by 1.5 %

Price of cereals rose between May and June (+1.9 %). The price of wheat showed a sharper rise (+3.9 %). The drought - which has been going since May - in the United States and in the Black Sea region led to smaller harvests than those initially forecast.

Producer price of cereals



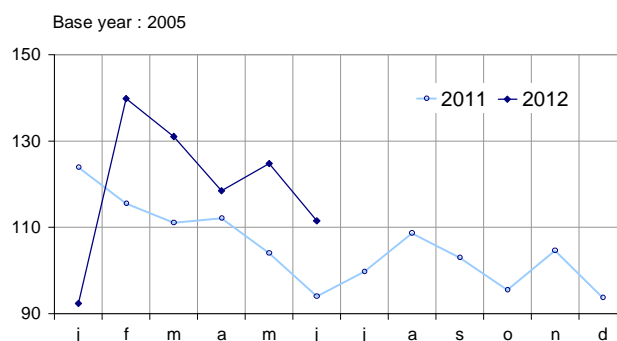
Oleaginous price decreased in June (-1.3 %). Price of rape was stable, whereas sunflower depreciated (-5.7 %) as soon as a record global harvest was forecast.

Potato price fell in June year-over-year (-29.8 %), the last harvest in North-West Europe having been profuse.

Price of wine decreased slightly in June (-0.5 %).

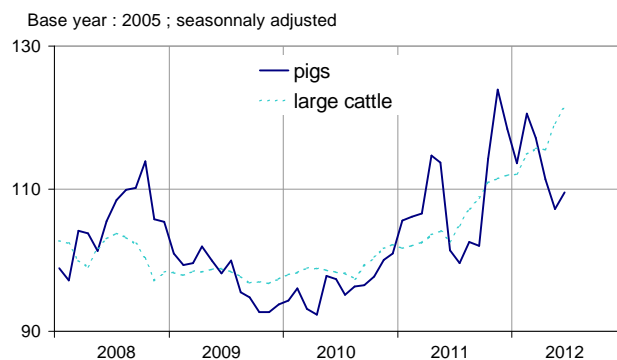
Price of fresh fruits rose in June year-over-year (+9.3 %). On the supply side, bad weather damaged cherry crops ; it also caused lower yields for peach, whose surface area devoted to its production was, moreover, reduced. On the other hand, apricot output is expected to be higher than last year, with a decreasing price. On the demand side, the dull weather affected the consumption of strawberries whose price went down too.

Producer price of fresh vegetables



The price of fresh vegetables was higher in June year-over-year (+18.5 %) : heavy rains at the beginning of this spring had damaged salad plants, and the foreign competition is moderate for cucumbers, tomatoes and carrots. On the demand side, the dull weather favoured on the consumption of carrots, but also cabbage and leek, which is usually lower at this time of the year.

Producer price of pigs and large cattle



On a seasonally adjusted basis, price of animals rose in June (+1.4 %). Price of big cattle kept increasing, showing an increase approaching 20% year-over-year, due to a progressive cut of livestock. Price of pigs picked up again, driven up by the exports to Asia. On the other hand, price of calves staggered, with the French consumption tendentially decreasing. Egg

prices kept decreasing (-11.3 % over one month) : the supply is catching up following the implementation of a new standard size for hen houses which had led to a loss of production capacity.

Indices of producer prices of agricultural products (IPPAP)

100 = 2005

	weig hts	June 2012 raw	Variation as % over :		
			a month seasonally adjusted data	3 month s	a year raw
Agricultural goods out- put excluding fruits and vegetables	1000	131.4	0.0	-1.5	+1.5
	878	133.1	+0.3	-1.4	+0.2
Crop output (excluding fruits and vegetables)	417	145.9	+0.5	+0.9	-4.1
Cereals	115	202.1	+1.9	+1.4	-6.2
<i>of which soft wheat</i>	63	215.1	+3.9	+3.6	-1.9
<i>grain maize</i>	27	180.1	+0.3	-0.7	-13.0
Potatoes	19	120.4	///	///	-29.8
Wines	161	121.7	-0.5	+0.7	+0.2
<i>quality wines</i>	140	120.6	-0.4	+0.9	+0.8
<i>other wines</i>	21	128.8	-1.0	-0.4	-3.2
Oleaginous	28	216.3	-1.3	+0.2	+2.0
Horticultural products	51	100.8	+0.1	-4.6	-3.1
Other crop products	43	105.4	-0.4	+1.9	-1.9
Fruits and vegetables (1)	122	119.3	///	///	+13.1
<i>Fresh vegetables</i>	61	111.4	///	///	+18.5
<i>Fresh fruits</i>	39	137.6	///	///	+9.3
Animal output	461	121.5	+0.1	-3.9	+5.4
Animals	286	121.7	+1.4	+0.7	+8.1
<i>of which large cattle</i>	108	122.0	+1.9	+5.1	+19.8
<i>calves</i>	29	118.5	-0.1	-2.1	+3.5
<i>pigs</i>	64	116.6	+2.2	-6.5	+8.0
<i>sheep</i>	14	110.8	-2.4	-3.2	-2.8
<i>poultry</i>	59	136.5	+0.8	+2.4	-2.3
<i>of which chicken</i>	26	135.5	+0.7	+2.6	-2.1
Milk	159	110.4	0.0	-6.4	-7.5
<i>of which cow milk (2)</i>	148	111.1	0.0	-6.9	-8.0
Eggs	13	252.4	-11.3	-28.0	+105.5

(1) Including vegetables for industry.

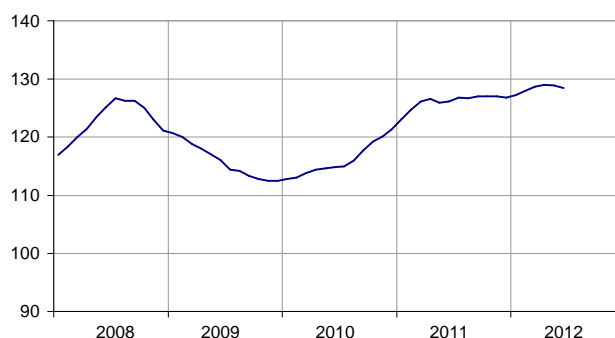
(2) The price for June is not yet known and therefore is estimated by carrying forward the seasonally adjusted price of May.

Sources: INSEE - SSP (department of Agriculture)

Purchase price of the means of agricultural production decreased slightly in June.

The price of intermediate consumptions went down slightly in June due to lower energy prices. Price of investments was stable. However, purchase prices increased year-over-year, most notably for seeds and fertilisers (more than 4 %).

Purchase price of the means of agricultural production



Indices of purchase prices of the means of agricultural production (IPAMPA)

100=2005

	weig hts	June 2012	Variation as % over		
			a month	3 months	a year
Total input	1000	128.5	-0.3	-0.1	+1.8
Goods and services cur- rently consumed in agri- culture	758	131.3	-0.4	-0.2	+2.1
Energy (1)	84	142.1	-5.4	-10.4	+2.4
Seeds	51	117.2	+0.4	+0.7	+4.1
Fertilisers and soil improvers	92	164.4	-0.7	-1.2	+4.2
Plant protection products	77	106.6	-0.1	+0.9	+0.6
Animal feeding stuffs	189	144.0	+0.9	+4.4	+0.8
Veterinary expenses	38	117.8	+0.1	+0.5	+2.7
Small equipment and tools	14	111.7	+0.8	+1.7	+1.0
Maintenance of materials	56	129.5	+0.6	+1.1	+3.1
Maintenance of buildings	9	123.8	0.0	0.0	+2.1
Other goods and services	149	112.8	+0.2	0.0	+1.5
Goods and services con- tributing to investment	242	119.8	0.0	+0.2	+1.1
Material	170	116.8	0.0	+0.3	+1.0
<i>Tractors</i>	71	113.5	0.0	+0.1	+1.1
<i>Machinery and plant for cultivation</i>	36	119.2	0.0	+0.2	-0.9
<i>Machinery and plant for harvesting</i>	37	117.3	-0.1	+0.6	+1.4
<i>Utility vehicles</i>	16	113.9	0.0	+0.2	+2.1
Buildings	72	127.0	0.0	0.0	+1.5

(1) The repayment of 5 cents per litre of fuel of the domestic tax on energetical products (TICPE) benefiting farmers has been applied in advance for the year 2012

Sources: INSEE - SSP (department of Agriculture)

To know more about french indices of agricultural prices :

The index of producer prices for agricultural products (IPPAP) measures the evolution of products price when they are put on the market for the first time. They are set to 100 in 2005, the coefficients for their weights come from national accounts and are based on the year 2005. The weight-coefficients of fresh fruits and vegetables, early potatoes and cut flowers change every month. That is to reflect their very seasonal pattern. As a result their variations must be interpreted year-over-year. Seasonally adjustments adress to cattle, milk, cut flowers as a whole, and to some other agregates.

The methodology can be found via the link hereafter :

<http://www.insee.fr/fr/publications-et-services/sommaire.asp?codesage=IMET121&nivgeo=0>, and for fresh vegetables and fruits.

in *Agreste - Chiffres et Données - n°165 - février 2005*.

The index of purchase prices of the means of agricultural production (IPAMPA) reflects the variations of goods and services used in the agricultural process. They are based on the survey conducted by the ministry of agriculture at wholesale dealers of fertilisers, feed for animals, phytosanitary products, seeds, veterinary products and services and small equipment ; IPAMPA are also based on output prices industry and services (IPPI) for energy and equipment goods ; on consumption prices (IPC) for fuel ; and on construction index for buildings and their maintenance. They are based on the year 2005.

Further datas (historical datas. simplified methodology) are located on the HTML page of this publishing :

<http://www.insee.fr/fr/themes/info-rapide.asp?id=80>

- Find directly historical data in the database « Base de Données Macro-économiques » : [G1123](#), [G1124](#)

- Press contact : bureau-de-presse@insee.fr

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